

**TAX YEAR 2011**

**Based on status and ownership on December 31, 2010**

**IMPORTANT: 10% PENALTY APPLIED IF RETURNED RECEIVED AFTER APRIL 30<sup>TH</sup>**

**BUSINESS PERSONAL PROPERTY RETURN**  
(hotel, motel, professional, apartments, service, etc.)

NAME \_\_\_\_\_ Business Location \_\_\_\_\_

Address: \_\_\_\_\_

Federal I.D. # \_\_\_\_\_ Accounting Period Closing \_\_\_\_\_

IMPORTANT: A separate return must be filed for each business location.

- (A) Total Acquisition Cost..... \$ \_\_\_\_\_  
(Excluding Licensed Vehicles  
And Leasehold Improvements)
- (B) Less: Income Tax Depreciation \$ \_\_\_\_\_  
(Accumulated Depreciation  
Since Acquisition)
- (C) Net Depreciated Value \$ \_\_\_\_\_
- (D) 10% of All Assets Fully Depreciated \$ \_\_\_\_\_
- (E) Net Taxable Value \$ \_\_\_\_\_

Please attach a copy of your latest federal depreciation schedule and Form 4562 to support your values in A through E. Values reported must include fair market value of any furniture/equipment acquired at the time of purchased plus any subsequent purchases of furniture/fixtures/appliances/equipment.

**LEASED MACHINERY AND EQUIPMENT**

1. Do you lease any machinery or equipment that is not included on this return? Yes \_\_\_\_\_ NO \_\_\_\_\_  
If yes, please list the owner or leasing company along with a description of the leased machinery on the back of this return.

Under penalty of law, I certify that this return, and any accompanying schedules and statements, is to the best of my knowledge a true and complete return made in good faith.

OWNER'S SIGNATURE: \_\_\_\_\_ PRINT NAME: \_\_\_\_\_

DATE: \_\_\_\_\_ TELEPHONE# \_\_\_\_\_ FAX#: \_\_\_\_\_ EMAIL \_\_\_\_\_

## INSTRUCTIONS AND GENERAL INFORMATION RELATIVE TO FILING PERSONAL PROPERTY RETURN

1. If you owned this property on December 31st date shown on the front/top of this form, you are required to complete and submit this Return. If the property is sold during the tax year, any tax notice issued in the fall will be billed to you as owner on December 31<sup>st</sup>. Darlington County does not pro-rate personal property taxes.
2. South Carolina tax law, Section 12-37-210 provides that all items of Business Personal Property (including furnishings in Rental/leased properties) shall be assessed for property tax purposes. Section 12-37-900 states that every person required by law to list property shall, annually, between the first day of January and April 30<sup>th</sup> file a Return with the Auditor of the county in which the property is to be taxed. An estimated value may be filed from the best information available and then amended when sufficient data is available.
3. Section 12-54-44 (B) (1) of the South Carolina Code of Laws provides: "A person who willfully attempts in any manner to evade or defeat a tax or property assessment imposed by a title administered by the department or the payment of that tax or property assessment, in addition to other penalties provided by law, is guilty of a felony and upon conviction, must be fined not more than ten thousand dollars or imprisoned no more than five years, or both, together with the cost of prosecution." An estimated assessment may be used in cases where insufficient values are filed or no Return is filed at all. Section 12-37-800 provides an additional 25% penalty for willfully attempting to evade a property tax.
4. The tax year runs from January 1<sup>st</sup> through December 31st. Darlington County does not bill taxes for a partial year when the property is sold. The full tax will be billed to the owner that owned the property on December 31<sup>st</sup> prior.
5. Appeals must be filed in writing and must be detailed as to the grounds for appeal and should be sent to the address shown below.

MAIL COMPLETE FORMS BACK TO:

**ROSA D. HUDSON**  
**DARLINGTON COUNTY AUDITOR'S OFFICE**  
**Business Personal Property**  
**1 Public Sq Room 205**  
**Darlington SC 29532**